



# PERSONAL FINANCE QUIZ

**PERSONAL FINANCE 1**

NAME: \_\_\_\_\_

1. What is a budget?  
a) A list of expenses  
b) A list of income  
c) A plan for managing money

2. Why is budgeting money important?  
a) To spend more money  
b) To compare financial goals  
c) To know unnecessary items

3. What is a saver?  
a) A type of income  
b) A person who saves money  
c) The part of a business's profits

4. What is a credit score?  
a) A score to a video game  
b) A measure of someone's creditworthiness  
c) A type of insurance

5. Which is the difference between a debit card and a credit card?  
a) Credit cards have no fees  
b) Credit cards are used with money  
c) Debit cards take money directly from your account

6. Why is it important to have an emergency fund?  
a) To have extra money  
b) To cover unexpected expenses  
c) To invest in stocks

7. What is the definition of "invest"?  
a) Keep in debt  
b) Investing money  
c) Keeping money

8. Which is the best way to understand if you are ready to invest?  
a) Check your credit score  
b) Check your income  
c) Check your expenses

**PERSONAL FINANCE 2**

NAME: \_\_\_\_\_

9. Why is it important to compare prices before making a purchase?  
a) To know the value of the item  
b) To get the cheapest option  
c) To compare the quality of a product or service

10. What is a receipt?  
a) A type of financial statement  
b) A list of items bought and sold  
c) A list of each agreement and price in a financial report

11. What is the purpose of a budget?  
a) To know how much money you have  
b) To know how much money you need  
c) To know how much money you can spend

12. Why is it important to track your budget?  
a) To know how much money you have  
b) To know how much money you need  
c) To know how much money you can spend

13. What is the purpose of a budget?  
a) To know how much money you have  
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14. Why is it important to track your budget?  
a) To know how much money you have  
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15. What is the purpose of a budget?  
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16. Why is it important to track your budget?  
a) To know how much money you have  
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17. What is the purpose of a budget?  
a) To know how much money you have  
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18. Why is it important to track your budget?  
a) To know how much money you have  
b) To know how much money you need  
c) To know how much money you can spend

19. What is the purpose of a budget?  
a) To know how much money you have  
b) To know how much money you need  
c) To know how much money you can spend

20. Why is it important to track your budget?  
a) To know how much money you have  
b) To know how much money you need  
c) To know how much money you can spend

**QUIZ**

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Q1. When deciding which of the two items to purchase, one should always:

- Choose the item that costs less.
- Choose the item with the greatest benefits.
- Choose an item after comparing the costs and benefits of both items.
- Don't know.

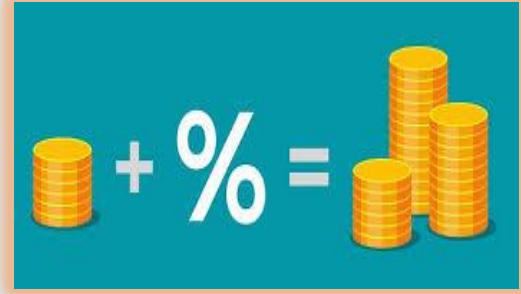


प्र1. दोनों में से कौन सी वस्तु खरीदनी है, यह तय करते समय हमेशा यह करना चाहिए:

- वह वस्तु चुनें जिसकी कीमत कम हो।
- वह वस्तु चुनें जिससे सबसे ज़्यादा लाभ हो।
- दोनों वस्तुओं की लागत और लाभ की तुलना करने के बाद कोई वस्तु चुनें।
- पता नहीं।

Q2. Rom and Som have same interest-bearing bank accounts that pay them Rs. 15/- interest per year. Rom leaves the Rs. 15/- in the account each year, while Som takes the Rs. 15/- home to a jar and never spends any of it. After five years, who has more money?

- Rom
- Som
- They both have the same amount.
- Don't know.



प्र2. रोम और सोम के पास एक ही ब्याज वाले बैंक खाते हैं, जो उन्हें प्रति वर्ष 15/- रुपये ब्याज देते हैं। रोम हर साल 15/- रुपये खाते में छोड़ देता है, जबकि सोम 15/- रुपये घर ले जाता है और कभी भी खर्च नहीं करता। पाँच साल बाद, किसके पास ज़्यादा पैसे हैं?

- रोम
- सोम
- उन दोनों के पास बराबर राशि है।
- पता नहीं।

Q3. What is a budget?

- A spending plan showing sources and uses of income.
- A limit on spending that cannot be exceeded.
- The amount of money that a credit card will let you charge without penalties.
- Don't know.



प्र3. बजट क्या है?

- आय के स्रोत और उपयोग को दर्शाने वाली एक व्यय योजना।
- खर्च की एक सीमा जिसे पार नहीं किया जा सकता।
- क्रेडिट कार्ड द्वारा आपको बिना किसी दंड के चार्ज करने की अनुमति दी जाने वाली राशि।
- पता नहीं।

Q4. A budget surplus occurs when income is greater than expenses.

- True
- False



प्र 4. बजट अधिशेष तब होता है जब आय व्यय से अधिक होती है।

- सत्य
- असत्य

Q5. If you deposit Rs. 200 in a Savings Bank Account with an interest rate of 1% for 3 years, how much simple interest can you get after 3 years?

- Rs. 1
- Rs. 5
- Rs. 6
- Rs. 25



प्र5. यदि आप 3 वर्ष के लिए 1% की ब्याज दर पर बचत बैंक खाते में 200 रुपये जमा करते हैं, तो 3 वर्ष बाद आपको कितना साधारण ब्याज मिलेगा?

- 1 रुपये
- 5 रुपये
- 6 रुपये
- 25 रुपये

Q6. What is interest?

- When prices increase as time goes by
- The money you pay as a fee when you use a debit card
- The money that a bank pays you for depositing your money in their bank
- Total amount of money in a bank



प्र6. ब्याज क्या है?

- जब समय बीतने के साथ कीमतें बढ़ती हैं
- डेबिट कार्ड का उपयोग करते समय आप शुल्क के रूप में जो पैसा देते हैं
- वह पैसा जो बैंक आपको अपने बैंक में अपना पैसा जमा करने के लिए देता है
- बैंक में कुल धनराशि

Q7. When interest rates are as low (Example: Central Bank is offering a 2% interest rate):

- It is bad for savers and borrowers
- It is good for savers and bad for borrowers
- It is bad for borrowers and good for savers
- It is good for borrowers and bad for savers



प्र7. जब ब्याज दरें इतनी कम होती हैं (उदाहरण: सेंट्रल बैंक 2% ब्याज दर की पेशकश कर रहा है):

- यह बचतकर्ताओं और उधारकर्ताओं के लिए बुरा है
- यह बचतकर्ताओं के लिए अच्छा है और उधारकर्ताओं के लिए बुरा है
- यह उधारकर्ताओं के लिए बुरा है और बचतकर्ताओं के लिए अच्छा है
- यह उधारकर्ताओं के लिए अच्छा है और बचतकर्ताओं के लिए बुरा है



Q8. What would be the BALANCE of your savings account after three months if the savings account had an annual interest rate of 6% and you started with principal of Rs. 500?

- Rs. 30
- Rs. 15
- Rs. 507.5
- Rs. 530



प्र8. यदि बचत खाते पर वार्षिक ब्याज दर 6% है और आपने 500 रुपये के मूलधन से शुरुआत की है, तो तीन महीने बाद आपके बचत खाते का शेष क्या होगा?

- 30 रुपये
- 15 रुपये
- 507.5 रुपये
- 530 रुपये

Q9. Which of the following is a "want" not a need?

- Food
- Medicine
- Housing
- Car
- Electricity



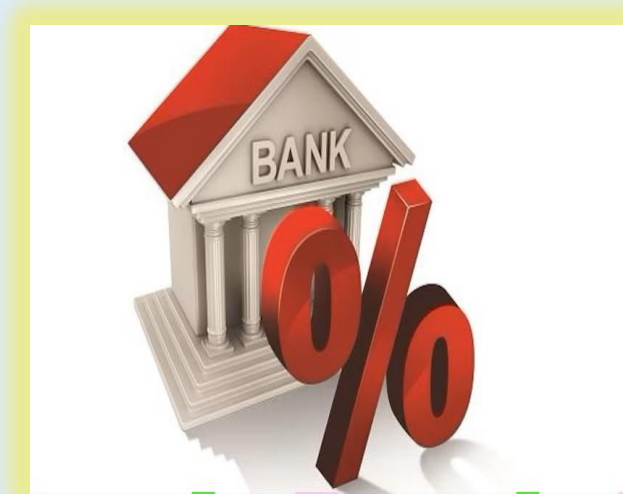
प्र9. निम्नलिखित में से कौन सी चीज़ "इच्छा" है, आवश्यकता नहीं?

- भोजन
- दवा
- आवास
- कार
- बिजली



Q10. When banks provide information about savings accounts, they typically quote the interest rates they offer (e.g. 1%) on a...

- Per day basis
- Per month basis
- Per six-month basis
- Per year basis



प्र10. जब बैंक बचत खातों के बारे में जानकारी प्रदान करते हैं, तो वे आम तौर पर ब्याज दरों (जैसे 1%) का उल्लेख करते हैं...

- प्रतिदिन के आधार पर
- प्रति माह के आधार पर
- प्रति छह महीने के आधार पर
- प्रति वर्ष के आधार पर